



**No: 500-51/2015-16/CA II/BSNL**

**Dated 29<sup>th</sup> Mar 2017**

To,  
The Chief General Manager,  
All Circles  
BSNL

**Sub: Creation of Liability in respect of Superannuation Pension Scheme for the FY 2016-17.**

As a measure of extension to social security to the BSNL recruited employees, BSNL has approved the implementation of Superannuation Pension Scheme with employer's contribution @3% of Basic Pay plus IDA per month. As per the scheme, the Employer shall contribute to the superannuation pension scheme @3% of (Basic Pay + IDA) for all BSNL recruited employees who are on payroll of BSNL as on 05.05.2016 and joined thereafter.

In this regard, during the finalization of accounts for the financial year 2016-17, circles are requested to create liability for superannuation pension scheme on monthly basis for all directly recruited employees of BSNL at the rate of 3% of (Basic + IDA) w.e.f. 05.05.2016 for the financial year 2016-17. The accuracy of the liability created shall be ensured by the circles as an amount equal to the liability created will be deposited in the superannuation pension fund account of the employee to be maintained with the fund manager. In this connection, the Expense GL Code (5010310) will be debited and the liability GL Code (1310203) will be credited. Necessary schedules in support of the liability created should be kept for future reference.

Detailed instructions in respect of implementation of the superannuation pension scheme along with the procedure shall be issued in due course.

Hindi version will follow.

  
(V.M. Gupta)

**Dy. General Manager (CA-III)**

**Copy to:**

1. PGM/Sr. GM/General Manager (Finance)/IFA, All Circles, BSNL.
2. DGM (R&P) Corporate Office, BSNL.
3. OL Section for Hindi Version and Circulation.